

## WHAT MAKES PALAZZO RICCI SPECIAL?







Pictured above: town of Casoli, region of Abruzzo, Italy

## **LOCATION, HISTORY & CULTURE**

- The small town of Casoli is situated in the region of Abruzzo, "the new Tuscany" which remains one of Italy's untouched and hidden gems. It's the destination for travelers looking for an authentic, characteristically charming experience. Palazzo Ricci is set in the heart of the town, in the 8th century village section. Rome and Naples, two of Italy's most famous cities, are only a two- and half-hour drive away.
- Abruzzo is a picture-perfect region. On the west side, Abruzzo is bordered by the dramatic Apennine mountains The Gran Sasso being the tallest in the range and the mystical Maiella, Casoli's local mountain, being the second highest. Medieval towns with their historic traditions are to be found everywhere. Vineyards and olive groves give the countryside its bucolic character. To the east side, charming coastal towns including Ortona and Vasto and of course the Costa dei Trabocchi (a Unesco World Heritage Site) make the shoreline unique. Abruzzo is the only Italian region where travelers can enjoy the best of both mountain and coastal Italy within an hour.
- Abruzzo is steeped in history. Still today, you can see influences of The Roman Empire, which ruled Abruzzo for hundreds of years. Since then, the Lombards, the Byzantines, the Normans, the Sicilians and Bourbons all held sway there until the Unification of Italy in 1860. During the Second World War, Abruzzo again assumed huge importance in the Italian campaign, being a major battleground between the Allies and the Germans leading up to The Battle of Monte Cassino and the push to take Rome from 1943 to 1944 before the war moved North.
- Abruzzo is rated in the Top 10 Best Places in the World to Retire by CNN Travel and Condé Nast and both news agencies also rated Abruzzo in the Top 10 Affordability, High Quality of Life index. Lastly, CBS News and Forbes Magazine both rated Abruzzo in the Top 10 Best Places in the World to Invest in Real Estate.
- Casoli is also accessible by airplane, via Pescara International Airport, just 40 minutes away. For the UK visitor, Palazzo Ricci is accessible by direct flight from London Stansted to Pescara (2.5 hour flight) or flights to Rome Ciampino and Fiumicino. From other locales in Europe, various flights exist. Further afield, international connections from the US, Canada, and other long-haul origins can fly to Rome or Milan, only a few hours away by car. The drive from Rome to Casoli is breathtakingly beautiful, so many ask for this travel option.
- Abruzzo is one of Italy's top olive oil producing regions, with one in five hectares of the Provinces of Pescara and Chieti (within which Casoli is situated) being covered in olive groves. Casoli itself is an important member of the Italian association 'Città dell'Olio' and has won many prestigious awards for its extra virgin organic single estate olive oils.

## **PROPERTY + DESIGN FEATURES**

Pictured below: property renderings

- Like the land it's built on, Palazzo Ricci is rich in heritage. The 220-year-old palazzo was built in 1799 for the Ricci family of Italian nobility and will be fully restored to all its glory.
- If these walls could talk ... the Ricci family had a strong tradition of welcoming prominent artists and authors to their family home. Amongst their illustrious guests were Francesco Paolo Michetti (Abruzzan painter and etcher of the late 1800s) and also Gabriele D'Annunzio (Italian poet, novelist, military hero and political leader who declared himself to be Italy's greatest poet since Dante).
- Amenities and services of a five-star luxury hotel; on-site concierge, daily housekeeping, grocery delivery, owner storage, 10,000 square feet of private gardens, Roman bath, outdoor pool & fitness center, on-site recreational facilities, weekly cooking classes, and more.
- While in the region, travelers can immerse themselves in nature cycle, mountain bike, ski or hike through the stunning terrain, go fly fishing, hunting, rafting or kayaking on pristine rivers, or go on wildlife expeditions.



- Enjoy authentic Italian life while at Palazzo Ricci. Have locals guide you through ancient ruins, majestic old castles, enjoy cooking classes, private tours of the region and more.
- Each residence luxuriously furnished, with full gourmet kitchens, cozy fireplaces, washer/dryers and all other comforts of home.
- The penthouse captures the entirety of the 5th floor with private elevator access, a private rooftop perch and expansive views of the region.
- Throughout the restoration of the 220-year-old Palazzo, the team has uncovered historic artefacts and hidden treasures, including the discovery of the Ricci family chapel, family images, books and heirlooms.







## **REAL ESTATE INVESTMENT**

- Own a slice of Italy. Investing in Palazzo Ricci guarantees a lifetime of Italian vacationing. Each owner receives a minimum of 5.5 weeks annually, which can be enjoyed, exchanged or rented (cash flow).
- Ownership in Palazzo Ricci includes a complimentary partnership with the Elite Alliance Exchange, a global network of 135 private residence clubs which provide exchange privileges with owners at other prestigious properties in top international destinations.
- A flexible ownership model means you are not restricted to using a specific residence each stay which increases availability options. This is a "legacy asset" opportunity, providing your family a key to Italy for years to come.
- Palazzo Ricci ownership combines the advantages of vacation home ownership with the private amenities, services and staffing of a luxury boutique hotel. A select group of 126 like-minded people share the ownership, use and cost of the Palazzo Ricci's residences and common amenities. All of the benefits none of the responsibilities!
- Prior to Palazzo Ricci's completion in 2022, owners can enjoy an Experience Tour, which is an opportunity to explore the region, see the palace firsthand, and get a taste of the Italian lifestyle which awaits. https://palazzoricci.club/experience-tours/







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