



PALAZZO RICCI
PRIVATE RESIDENCE CLUB™

OCT 2022

Elegant Palazzo Ricci ON SCHEDULE FOR COMPLETION IN LATE 2023



This is a rendering. For more renderings, drawings and photography see press information below.

CASOLI, ITALY – Viaggio Resorts, LLC has announced that its luxurious Palazzo Ricci Residence Club in Casoli, Abruzzo, Italy, is scheduled for completion in late 2023. Located in Italy's verdant region of Abruzzo, the 18th Century palace is undergoing a complete renovation (building and gardens), to provide luxurious living while preserving the original classic design and details. Adhering to the highest standards of modern architecture, energy efficiency, engineering, and seismic stability, the residences will include all the opulent features and romantic accommodations found at the world's finest resorts. Upon completion, Palazzo Ricci will boast 14 luxuriously appointed residences, elegant common areas, and five-star services. Owner options range from one-bedroom residences to a gracious penthouse with prices from \$95,500 to \$330,000 USD.

Built in 1799, Palazzo Ricci is a 200+ year-old palace commanding a prime location in the classic hilltop town of Casoli, adjacent to the town's medieval castle, Castello Masciantonio. Surrounded by beauty, history and nature, Casoli is an historic, 8th century medieval village affording panoramic views of the Apennine Mountains, Adriatic Sea and Italian countryside. In 2021, Casoli was officially awarded the coveted ***I Borghi più belli d'Italia*** designation that recognizes "*The Most Beautiful Villages of Italy.*"

Perhaps the most untouched, authentic and pristine region of Italy, Abruzzo has been recently rated in the Top 10 best places in the world to invest in real estate and in the quality-of-life index. The region is known as "the green lung of Italy" and "the greenest region in Europe," with half of its territory designated as national parks and nature reserves.

Palazzo Ricci has a rich history dating back to the sixteenth century. The palace was originally designed and built for the Ricci family of Italian nobility. Baron Ricci entertained cultural luminaries, such as renowned painter Francesco Paolo Michetti and beloved author Gabriele D'Annunzio, alongside dignitaries and royalty at the end of the nineteenth century. During World War II, Palazzo Ricci hosted both German and British regional commanders. It was acquired by Viaggio Resorts in 2020.

The 25,000 ft²/2300 m² main palace and stand-alone cottage, include 14 separate residences across the five floors, ranging in size from 630 - 2300 ft²/ 59-214 m². These will include four one-bedroom residences, six two-bedroom residences, three two-bedroom residences and two penthouse/cottage residences. The ground floor common area will include: a roman bath, billiards table, big screen lounge, and library. Italy is known for its spectacular landscapes and gardens, and Palazzo Ricci's grounds will be no exception. The Palace Garden will have a private garden with secluded sitting areas, swimming pool, outdoor living and dining areas, built-in barbecues and fire pits, old-world water features, covered walkways, and terraces. Additionally, the palace will house a fitness center, spa and massage room.

The beautiful, fully furnished and accessorized residences will be perfectly complemented by Palazzo Ricci's professional hospitality staff that will attend to every need, 24/7. Services include concierge desk, local transportation, housekeeping, valet parking, pre-arrival grocery delivery, personal owner storage, and access to luxurious accommodations in more than 120 prestigious international destinations through Elite Alliance Exchange. Owners will also enjoy weekly cooking classes, castle dinner nights, beach & golf memberships, and various recreational assets, like e-bikes, vespas, etc.

Designed to provide typical vacation homeowner use, Palazzo Ricci will have nine owners per residence. Owners will enjoy a relaxed, luxurious lifestyle within the meticulously restored Italian palace without having to pay a seven-figure price tag. With abundant and flexible use each year, owners can enjoy personal escapes, host friends and family, or send unaccompanied guests to experience their own piece of Italian history. Each owner at Palazzo Ricci enjoys a minimum of 5.5 weeks of vacation each year. There is no cap on use. If some owners use less than 5.5 weeks, others can use it more. Palazzo Ricci has a sophisticated and proven reservation process that assures owner equality in the use of their palace. If owners don't want to use all reserved weeks each year, they can exchange them for adventures at other great locations via Elite Alliance. Or they might request the Club rent out their owner weeks to create some cash flow. One week of rental can provide a significant offset to already modest annual fees.

In total, a select group of 126 like-minded people share ownership and use of the palace residences and common amenities. Residence clubs have been enthusiastically embraced in some of the world's most coveted destinations. Most residence club owners can afford their own holiday home but can't justify the high cost and responsibilities relative to the amount of personal use and ownership responsibilities.

Palazzo Ricci will be fully renovated and available for use in late 2023. However, many current and prospective owners have already visited Casoli prior to renovation completion. Most of these visits have been through experience tours hosted by Viaggio Resorts, which are ongoing. Experience tour guests inspect Palazzo Ricci construction progress, explore the Abruzzo region from the mountains to the beaches, participate in world-class cooking classes, and enjoy a variety of other excursions in the area. Viaggio Resorts principals Mike Bronson and Ron Wade note that, almost universally, tour participants leave Abruzzo realizing that Palazzo Ricci ownership is "a beautiful way to live, a smart way to own!"

*A beautiful way to live,
A smart way to own!*

Press Information:

[Architectural Renderings & Photography](#)

Additional Information at palazzoricci.club

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